LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7391 NOTE PREPARED: Jan 9, 2013

BILL NUMBER: SB 529 BILL AMENDED:

SUBJECT: Office of energy development.

FIRST AUTHOR: Sen. Charbonneau BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

Summary of Legislation: Establishes the Indiana office of energy development (office) within the office of the governor. Provides that the director of the office is the chief energy officer of the state. Provides that the office administers: (1) the alternative fuel fueling station grant program; (2) the alternative fuel vehicle grant program for local units; (3) home energy assistance and weatherization programs; (4) the energy development fund; (5) a low interest revolving loan program in consultation with the Indiana recycling market development board; (6) the Indiana coal research grant fund; (7) the green industries fund, in consultation with the Indiana economic development corporation; (8) the office of alternative energy incentives and the alternative energy incentive fund; (9) the E85 fueling station grant program, in consultation with the Indiana department of agriculture; and (10) the center for coal technology research and the coal technology research fund. Transfers the powers, duties, assets, liabilities, and rules relating to energy and energy development from the following entities to the office: (1) The lieutenant governor. (2) The center for coal technology research. Provides that the office may adopt rules to carry out its responsibilities. Abolishes duties of the lieutenant governor relating to energy policy. Makes conforming amendments.

Effective Date: July 1, 2013.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

SB 529+ 1

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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SB 529+ 2